MSA Recognized as a World's Most Ethical Company for Third Consecutive Year

PITTSBURGH, March 16, 2017 /PRNewswire/ -- MSA Safety (NYSE: MSA) today announced that it has been recognized by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices, as a 2017 World's Most Ethical Company®. This is the third consecutive year MSA has been recognized with this distinction.

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Since 2007, the Ethisphere Institute has recognized companies that influence and drive positive change, consider the impact of their actions on their employees, investors, customers and other key stakeholders and use their values and culture as an underpinning to the decisions they make every day. Of the 124 companies recognized this year, MSA is one of only four U.S. industrial manufacturing companies to be honored and the only company recognized in the *Security and Protection Services* category.

"At MSA, we conduct ourselves and our business according to seven core values, and integrity is at the center of that values structure," said William M. Lambert, Chairman, President and CEO. "On behalf of our Board of Directors, our executive leadership team, and our 4,300 associates from across the globe, we are incredibly proud that the Ethisphere Institute has once again seen fit to honor MSA with this recognition."

"Over the last eleven years we have seen the shift in societal expectations, constant redefinition of laws and regulations and the geo-political climate. We have also seen how companies honored as the World's Most Ethical respond to these challenges. They invest in their local communities around the world, embrace strategies of diversity and inclusion, and focus on long term-ism as a sustainable business advantage," explained Ethisphere's Chief Executive Officer, Timothy Erblich. "Congratulations to everyone at MSA for being recognized as a World's Most Ethical Company."

The World's Most Ethical Company assessment is based upon the Ethisphere Institute's Ethics Quotient® (EQ) framework which offers a quantitative way to assess a company's performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics.

Scores are generated in five key categories: ethics and compliance program (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%), and leadership, innovation and reputation (10%) and provided to all companies who participate in the process.

The full list of the 2017 World's Most Ethical Companies can be found at: http://worldsmostethicalcompanies.ethisphere.com/honorees/.

Best practices and insights from the 2017 honorees will be released in a series of infographics and research throughout the year. Organizations interested in how they compare to the World's Most Ethical Companies are invited to participate in the Ethics Quotient.

About MSA
Established in 1914, MSA Safety Incorporated is the global leader in the development, manufacture and supply of safety products that protect people and facility infrastructures. Many MSA products integrate a combination of electronics, mechanical systems and advanced materials to protect users against hazardous or life-threatening situations. The company's comprehensive product line is used by workers around the world in a broad range of markets, including the oil, gas and petrochemical industry, the fire service, the construction industry, mining and the military. MSA's core products include self-contained breathing apparatus, fixed gas and flame detection systems, portable gas detection instruments, industrial head protection products, fire and rescue helmets, and fall protection devices. With 2016 revenues of $1.15 billion, MSA employs approximately 4,300 people worldwide. The company is headquartered north of Pittsburgh in Cranberry Township, Pa., and has manufacturing operations in the United States, Europe, Asia and Latin America. With more than 40 international locations, MSA realizes approximately half of its revenue from outside North America. For more information visit MSA's web site at www.MSAsafety.com.

About the Ethisphere Institute
The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program, provides a community of industry experts with

the Business Ethics Leadership Alliance (BELA) and showcases trends and best practices in ethics with the publication of Ethisphere Magazine. More information about Ethisphere can be found at: http://ethisphere.com.

To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/msa-recognized-as-a-worlds-most-ethical-company-for-third-consecutive-year-300425109.html

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